



Managing Performance through Financial Analysis

BizXcel's Financial Accelerator

Introduction

The role of a financial leader is evolving

Finance leaders play a critical role in supporting companies navigate through unexpected challenges; today that is more obvious than ever. These leaders require data at their fingertips to provide performance insights to support **growth, resilience** and **strategy** both short term and long term. Since the introduction of the pandemic, there has been a tremendous pressure for organizations to adopt a digital transformation approach that manages the continuous change and uncertainty in business.

The role of a financial leader is evolving from simply gathering and analyzing data to managing the performance of an organization.

Finance is at the core of every organization.

Professionals are spending nearly 80% of their time manually inputting information into an excel spreadsheet, there is only 20% left to analyze the data and use it to their advantage.

The BizXcel financial accelerator creates a more efficient process to record, report, and organize all financial information, leaving organizations feeling more confident. After all, clean and concise financial reporting leads to successful business decisions.

Transformation

Through Financial Analytics

According to Gartner, only 13% of organizations identify performance issues before they hit financials. By understanding what truly is driving numbers through drilling down using the subdimensions, charts, and line numbers to analyze what is taking place, organizations can identify the gaps in performance on a timely basis and make the necessary changes in real-time.

Integration

Budget and Forecast Accelerator

The financial accelerator easily integrates with the BizXcel budget/forecast accelerator providing a true comparative analysis against budget and forecast. Generate a future-looking financial report to see what the balance of the fiscal year, next 12 months, etc. will look like based on the forecast.

The screenshot displays the 'Operations Plan' interface. At the top, there are tabs for 'Organization' (ABC Ins Co), 'planid' (Budget 2017), and a formula bar showing '=If(Left(Operati... Operations|Budget 2...'. Below the tabs are filters for Plan Name, Organization, Division, Operation Category, Operation Subcategory, and Operation Item. The main table shows a hierarchical structure of operations with monthly data for 2017. A 'Total Column Sum' row is at the bottom. On the right, a sidebar titled 'Operations Plan Revisions - Choose One to Edit Note' lists several revision entries. Below that is a 'Note ID' field and a 'Note' editor containing the text: 'Added Equipment and Furniture budget for 2017.'

Layer	Dimension	January	February	March	April	May	June	July	August	September	October	November	December
1	ABC Ins Co	186,542.86	185,606.14	184,471.34	159,884.41	185,751.12	180,860.60	180,860.60	188,361.15	188,360.60	180,860.60	180,860.60	180,860.60
1.0	Adjusting - Furniture and Equipment	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.00	3,850.08	3,850.00	3,850.00	3,850.00	3,850.00
1.0.0	Leases	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.0.0	Desktops and Laptops	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.0.0.0	Property Casualty	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.1	Maintenance	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.1.0	Repairs and Maintenance	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.0.1.0.0	Property Casualty	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.00	1,925.04	1,925.00	1,925.00	1,925.00	1,925.00
1.1	Adjusting EDP & Statistical	62,092.46	62,092.46	62,092.46	41,116.27	66,982.98	62,092.46	62,092.46	62,092.40	62,092.46	62,092.46	62,092.46	62,092.46
1.1.0	IT Expenses	50,976.19	50,976.19	50,976.19	30,000.00	55,779.42	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19
1.1.0.0	IT Expenses	50,976.19	50,976.19	50,976.19	30,000.00	55,779.42	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19
1.1.0.0.0	Property Casualty	50,976.19	50,976.19	50,976.19	30,000.00	55,779.42	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19	50,976.19
1.1.1	Statistical Costs	11,116.27	11,116.27	11,116.27	11,116.27	11,203.56	11,116.27	11,116.27	11,116.21	11,116.27	11,116.27	11,116.27	11,116.27
1.1.1.0	OMIA Statistics	11,116.27	11,116.27	11,116.27	11,116.27	11,203.56	11,116.27	11,116.27	11,116.21	11,116.27	11,116.27	11,116.27	11,116.27
1.1.1.0.0	Property Casualty	11,116.27	11,116.27	11,116.27	11,116.27	11,203.56	11,116.27	11,116.27	11,116.21	11,116.27	11,116.27	11,116.27	11,116.27
1.2	Adjusting Employee Benefits	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00	39,900.00
Total Column Sum:		186,542.86	185,606.14	184,471.34	159,884.41	185,751.12	180,860.50	180,860.60	188,361.15	188,360.60	180,860.60	180,860.60	180,860.60

Optimization

Save time, energy, and resources

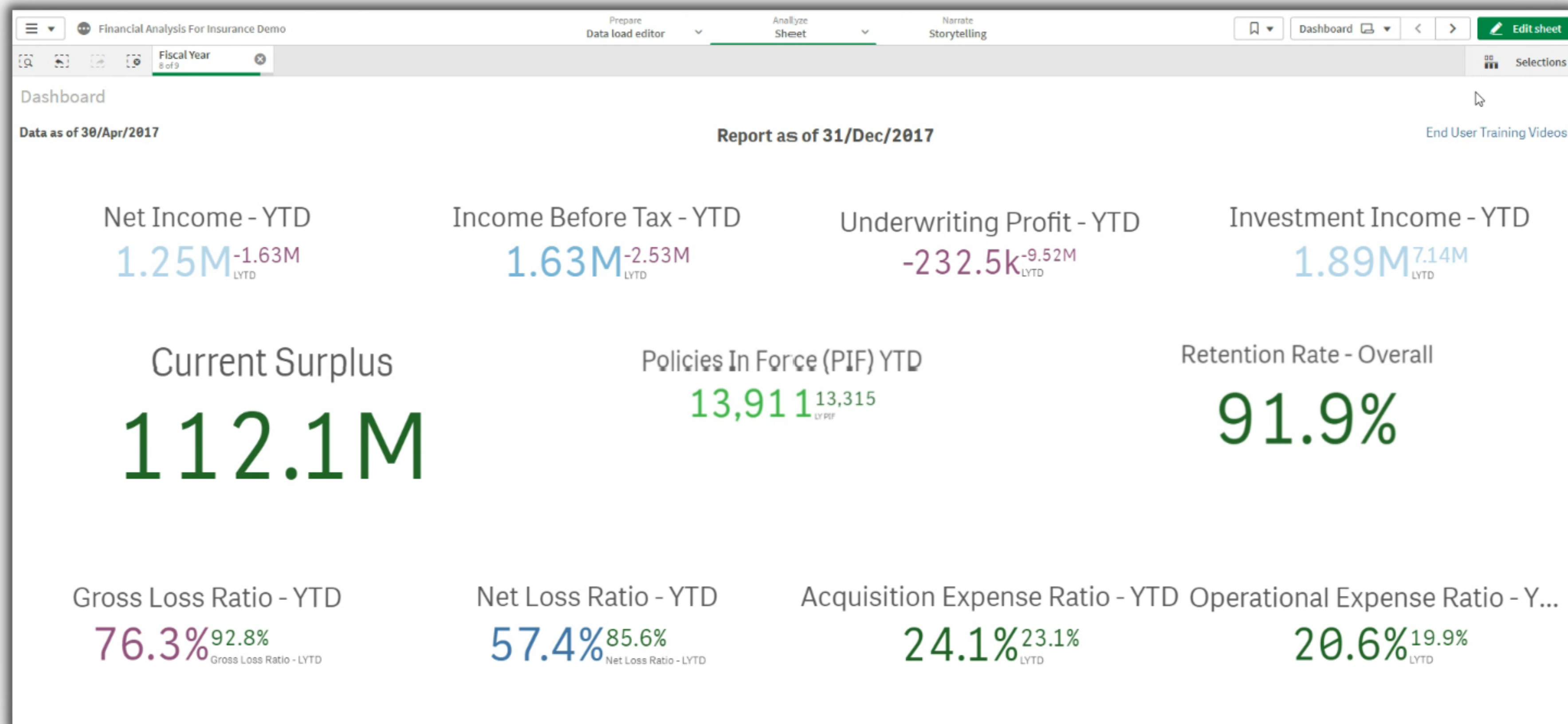
Generate multiple versions of a financial statement with a click; redirecting time and efforts in analyzing reports and providing guidance, rather than being consumed in the consolidation process.

- Instant results across multiple user accounts
- Quick and easy data validation, no experience required
- Supports strategic discussions and decision-making
- Data security provisions

Accessibility

Through self-serve data

Finance leaders can provide various versions of the financial report to various stakeholders in a matter of clicks. Finance can also give access to the specific audience so they can review the data whenever they want while maintaining access security.





Centralization

One Version of The Truth

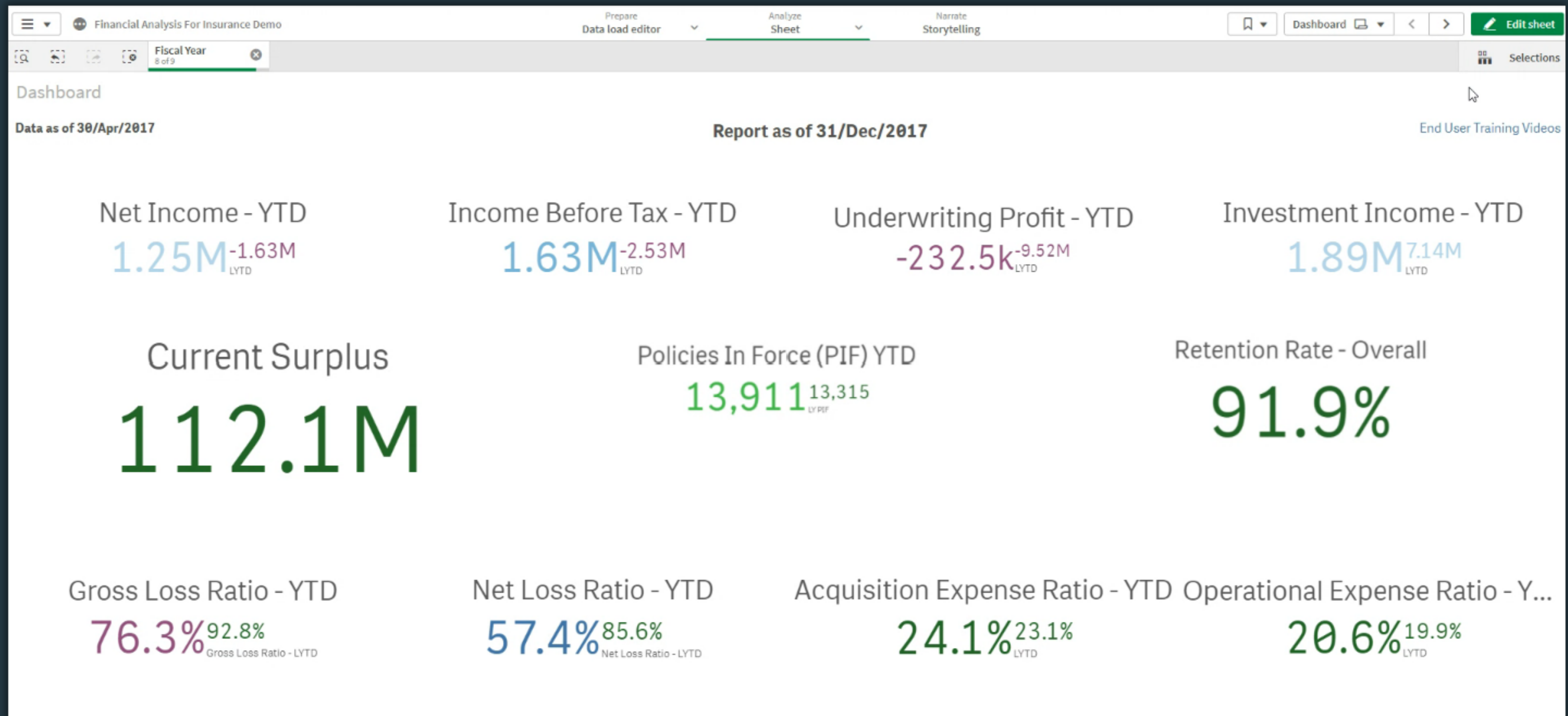
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Custom Reporting

Through self-serve data

Design the financial reports that best suit the needs of the organization. The Financial Accelerator can support multiple customized financial templates – created by the BizXcel team - for ease of use and accurate representation of your organization's financial situation. Every template that is used, is linked directly to your GL and Qlik Sense® accounts, allowing collaboration between all platforms.



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